

Kentucky Private Activity Bond Cap Allocation Summary 2003

Total 2003 Kentucky Volume Cap	\$ 306,966,825.00
Local Issuer Pool (60%)	122,786,730.00
State Issuer Pool (40%)	184,180,095.00

Total Local Issuer Pool	122,786,730.00
Less: Local Issuer Pool Allocations	62,837,346.00
= Unallocated Local Issuer Pool	59,949,384.00

Local Pool Allocations	62,837,346.00
Less: Actual Local Pool Issuance	32,080,000.00
= Unissued Local Pool Amount	30,757,346.00

Unissued Local Pool Amount	30,757,346.00
Plus: Unallocated Local Issuer Pool	59,949,384.00
=Total Single Issuer Pool	90,706,730.00

Total State Issuer Pool	184,108,057.00
Less: State Issuer Pool Issued	184,103,548.50
= State Issuer Pool Amount Unissued	4,508.50

Total Single Issuer Pool (July 1, 2003)	90,706,730.00
Allocation to Local Issuers	68,700,000.00
Allocation to State Issuers*	22,006,730.00

SIP Allocation to Local Issuers	68,700,000.00
Less: Actual Amount issued by Locals	56,900,000.00
= Unissued SIP Local Amount	11,800,000.00

Carryforward Amounts	
Unissued SIP Local Amount	11,800,000.00
Plus: State Issuer Amount Returned	4,508.50
Total Available for Carryforward	\$ 11,804,508.50

Carryforward amount allocated to KHC	11,804,508.50
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*Automatically converts to carryforward if not issued by December 15, 2003.

2003 Kentucky Private Activity Bond Allocation

KENTUCKY POPULATION ESTIMATE (2003)
U.S. Census Bureau
2003 Per Capita

\$ 4,092,891

\$ 75

Total Kentucky Volume Cap for 2003: \$306,966,825
Local Issuer Pool for 2003: \$122,786,730 \$12,278,673 limit per application
State Issuer Pool for 2003: \$184,180,095

Local Projects	Local Pool		Single Pool	
Type	# of Applicants	Amount	# of Applicants	Amount
Manufacturing	6	17,280,000	2	17,280,000
Solid Waste	2	24,557,346	5	24,557,346
Housing	2	21,000,000	3	21,000,000
Total	10	62,837,346	10	62,837,346

SINGLE ISSUER POOL										
Amount Requested		Issuer	Lessee	Type	Bond Counsel	Authorization	Notice of Issuance	Amount Issued	Issue Date	Cap Expiration
1	1,450,000	County of Ohio	Waste Management of Kentucky, LLC	S	William L Skees Jr., Frost, Brown, & Todd	1,450,000	09/26/03	1,450,000	09/26/03	10/27/03
2	2,700,000	County of Graves	Waste Management of Kentucky, LLC	S	William L Skees Jr., Frost, Brown, & Todd	2,700,000	09/26/03	2,700,000	09/26/03	10/27/03
3	7,300,000	County of Laurel	Waste Management of Kentucky, LLC	S	William L Skees Jr., Frost, Brown, & Todd	7,300,000	09/26/03	7,300,000	09/26/03	10/27/03
4	7,450,000	County of Logan	Waste Management of Kentucky, LLC	S	William L Skees Jr., Frost, Brown, & Todd	7,450,000	09/26/03	7,450,000	09/26/03	10/27/03
5	11,000,000	City of Minor Lane Heights	Waste Management of Kentucky, LLC	S	William L Skees Jr., Frost, Brown, & Todd	11,000,000	09/26/03	11,000,000	09/26/03	10/27/03
6	6,000,000	City of Glasgow	Chuo Precision Spring Glasgow, Inc.	M	Jeffery Mckenzie, Greenebaum, Doll and McDonald	6,000,000	not issued	-	not issued	10/27/03
7	9,000,000	Madison County Fiscal Court	Kentucky Manufactured Housing Institute	H	Gill Johnson, Cox, Bowling & Johnson	9,000,000	10/27/03	9,000,000	10/27/03	10/27/03
8	9,000,000	Elliott County Fiscal Court	Kentucky Manufactured Housing Institute	H	Gill Johnson, Cox, Bowling & Johnson	9,000,000	10/27/03	9,000,000	10/27/03	10/27/03
9	9,000,000	Lincoln County Fiscal Court	Kentucky Manufactured Housing Institute	H	Gill Johnson, Cox, Bowling & Johnson	9,000,000	10/27/03	9,000,000	10/27/03	10/27/03
10	5,800,000	County of Boone	The Kirk & Blum Manufacturing Co.	M	Roger Peterman, Peck, Shaffer & Williams	5,800,000	not issued	-	not issued	10/27/03
Sub Total						68,700,000		56,900,000		
11	11,003,365	Kentucky Housing Corporation	KHC		Kutak Rock	11,003,365				12/15/03
12	11,003,365	Kentucky Higher Education Student Loan Corporation	KHESLC		Hawkins, Delafield & Wood	11,003,365				12/15/03
Sub Total						22,006,730		0		
Total						90,706,730				

LOCAL ISSUER POOL										
Amount Requested		Issuer	Lessee	Type	County	Bond Counsel	Authorization	Notice of Issuance	Amount Issued	Issue Date
1	12,278,673	Boyd County	Air Products and Chemicals	S	Boyd	Bruce Jones, Squire, Sanders & Dempsey	12,278,673		12,275,000	06/26/03
2	2,350,000	Campbellsville-Taylor County Ind. Auth.	Air Safety	M	Taylor	Gill Johnson, Cox, Bowling & Johnson	2,350,000		-	not issued
3	1,200,000	Shelby County	Borders Unlimited	M	Shelby	Parker Eads, Wyatt, Tarrant & Combs	1,200,000		1,200,000	05/21/03
4	5,000,000	City of Hopkinsville	Commonwealth Agri-Energy, LLC	M	Christian	Henry C Kasson, Esq., Kasson & Wagner, LLC	5,000,000		-	not issued
5	1,530,000	Kenton County	Krauss-Maffei Corp.	M	Kenton	Richard D. Spoor, Hemmer Spoor Pangburn DeFrank	1,530,000		1,530,000	06/03/03
6	12,000,000	Jefferson County	The Housing Partnership, Inc.	H	Jefferson	William L Skees Jr., Frost, Brown, & Todd	12,000,000		-	not issued
7	2,200,000	Calloway County	Murray-Calloway County Econ. Dev. Corp	M	Calloway	Gill Johnson, Cox, Bowling & Johnson	2,200,000		-	not issued
8	5,000,000	Daviess County	Packaging Unlimited	M	Daviess	William L Skees Jr., Frost, Brown, & Todd	5,000,000		4,800,000	04/24/03
9	9,000,000	LFUCG*	The Phoenix Partnership, Ltd.	H	Fayette	William L Skees Jr., Frost, Brown, & Todd	9,000,000		-	not issued
10	12,278,673	KY Economic Dev/Finance Auth.	Republic Services, Inc	S	Muiltple Counties	Andrea Bacon, Chapman and Cutler	12,278,673		12,275,000	06/25/03
62,837,346						Total	62,837,346		32,080,000	

STATE ISSUER POOL										
1	110,508,057	Kentucky Housing Corporation	Housing	State	Kutak Rock	110,508,057	9/19/03	110,508,057	9/2/03	0
2	73,600,000	Kentucky Higher Ed. Student Loan Corp.	Student Loans	State	Hawkins, Delafield & Wood	73,600,000	8/8/03	73,595,492	5/20/03	4,508.50

Original Surplus	59,949,384
Local Pool Remaining	30,757,346
Available for Single Issuer Pool (includes surpl	90,706,730

Local Projects in Single Issuer Pool - Unissued	11,800,000
State Issuer Pool Remaining	4,508.50
Total Available as of 11-17-03 for distribution by committee	11,804,508.50